



**COMPETITION TRIBUNAL
REPUBLIC OF SOUTH AFRICA**

Case No.: LM079Aug24

In the matter between:

MIC Investment Holdings (Pty) Ltd and
NPE 2 (Pty) Ltd

Primary Acquiring Firms

and

Tropic Plastic and Packaging Industry (Pty) Ltd

Primary Target Firm

Panel:	L Mncube (Presiding Member) I Valodia (Tribunal Member) G Budlender (Tribunal Member)
Heard on:	02 September 2024
Order issued on:	02 September 2024

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of the Competition Rule 35(5)(a).

Signed by: Liberty Mncube
Signed at: 2024-09-02 14:17:40 +02:00
Reason: Witnessing Liberty Mncube

L. Mncube

**Presiding Member
Prof Liberty Mncube**

02 September 2024

Date

Concurring: Adv Geoff Budlender SC and Prof Imraan Valodia

Merger Clearance Certificate

Date : 02 September 2024

To Webber Wentzel Attorneys

Case Number: LM079Aug24

MIC Investment Holdings (Pty) Ltd and Tropic Plastic AND Packaging Industry (Pty) Ltd

Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

You applied to the Competition Commission on **19 July 2024** for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:

no conditions.

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

Contacting the Tribunal

The Competition Tribunal
Private Bag X24
Sunnyside
Pretoria 0132
Republic of South Africa
tel: 27 12 394 3300
e-mail: ctsa@comptrib.co.za

The Registrar, Competition Tribunal

Signed by: Sibongile Moshoeshe
Signed at: 2024-09-02 14:15:06 +02:00
Reason: Witnessing Sibongile Moshoeshe

Sibongile Moshoeshe